

BROKER REGISTRATION & COOPERATIVE/REFERRAL FORM

Multi-Property Auction

March 26th, 2020 at 5:30 PM

Property Address: _____

Auction Date & Time: _____

Pursuant to K.S.A. § 58-3076, a licensee or anyone on behalf of any such licensee or firm, whether licensed in this state or in another state shall not solicit a referral fee without reasonable cause. Reasonable cause shall not exist unless one of the following conditions exists: (1) An actual introduction of business has been made; (2) a contractual referral fee relationship exists; or (3) a contractual cooperative brokerage relationship exists.

Company Name: _____

Address: _____ City: _____ State: _____ Zip: _____

Email: _____ Cell Phone: _____

Broker/Salesperson: _____

Agency Relationship (please select one): Buyer's Agent Transaction Broker
 Designated Buyer's Agent

OFFICE USE ONLY
Date Received: _____
Time Received: _____
Date Approved: _____

Prospect Name: _____

BROKER PARTICIPATION TERMS

1. This form must be fully completed and returned to McCurdy Auction, LLC ("McCurdy") prior to the prospect utilizing a McCurdy licensee for showings or registering to bid at the auction and, in any event, must be submitted no later than 5:00 p.m. (CST) the day prior to the auction. No oral broker/salesperson registration will be accepted.
2. The approved broker/salesperson must: (i) facilitate any showings or inspections of the property to the prospect; (ii) attend the auction with the prospect; (iii) specifically identify the prospect at onsite registration as the broker's prospect; and (iv) in the event that the prospect is the successful bidder at the auction, assist the prospect during contracting and ensure that broker/salesperson is correctly written into the contract.
3. Broker/salesperson must register and sign the terms and conditions to receive a bidder number. A prospect may register with only one broker/salesperson. In the event multiple broker registrations are received for the same prospect, the earliest, completed form received will be honored.
4. Commission will not be paid to any broker/salesperson whose license is inactive or has been suspended, revoked, or terminated by the Kansas Real Estate Commission.
5. The commission (3% of the top bid price) will be included on the HUD settlement statement and paid at closing.
6. McCurdy will be the selling agent listed in MLS unless otherwise requested.
7. Broker/salesperson agrees to abide by the National Association of REALTORS® Code of Ethics.
8. Broker/salesperson agrees not to solicit or interfere with existing McCurdy customer/client relationships while attending the auction, including, but not limited to, promotion of alternative properties.
9. Broker/salesperson is responsible for confirming receipt/approval of this form by McCurdy.
10. Broker/salesperson registering themselves as a bidder will be recognized; however, commission amount cannot be reduced from selling price.
11. If the above conditions have not been met, please have your Broker present any extenuating circumstances to McCurdy for further consideration.

Prospect Signature: _____ Date: _____

Referring Agent Signature: _____ Date: _____

Return Completed Form To: McCurdy Auction, LLC, 12041 E. 13th St. N., Wichita, Kansas 67206
Phone: (316) 683-0612 Fax: (316) 683-8822 Email: register@mccurdyauction.com